



EAI International official rankings across the global regions in 2021

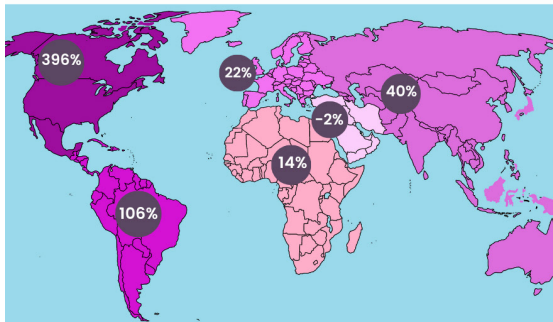


"Despite the ongoing pandemic, EAI International has in many regions increased its presence and as a result seen an improvement in regional rankings. We are delighted to have ranked in the top 20 Global Accounting Associations worldwide".

Yves Marguerat – EAI International Chairman



EAI International Regional Growth Figures 2020 (Source International Accounting Bulletin 2021 Global Survey)



North America



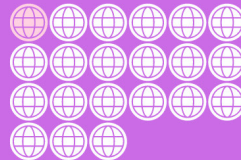
EAI International saw a total growth of 396% in fee income across North America. Regional average 0%.
EAI International ranked as the 20th North American Association

Latin America



EAI International saw a total growth of 106% in fee income across Latin America. Regional average -1%.
EAI International ranked as the 16th Latin American Association

Asia-Pacific



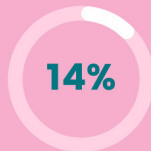
EAI International saw a total growth of 40% in fee income across Asia-Pacific
EAI International ranked as the 21st Asia-Pacific Association

Europe



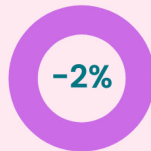
EAI International saw a total growth of 22% in fee income across Europe. Regional average 6%.
EAI International ranked as the 18th European Association

Africa



EAI International saw a total growth of 14% in fee income across Africa. Regional average 12%.
EAI International ranked as the 13th African Association

Middle East



EAI International saw a total decline in growth of -2% in fee income across the Middle East. Regional average -10%.
EAI International ranked as the 14th Association in the Middle East

International Accounting Bulletin Annual Global Survey Results

Kay (ABG London) and Jerome represented EAI International on 11 March at the release of the IAB International Survey results for 2021.

As members of EAI International annually you are asked to submit your firm data and figures. These figures are collated by us and submitted as part of the IAB's annual research.

The IAB surveys Networks, Associations and firms worldwide in order to compile their data as part of this report and we are delighted to be a part of this research each year.

We have compiled a short summary of this data which you can also download separately as a PDF. If you wish to read the full global survey this is available to you in the members area.

Below is a short summary of some of the interesting points that were raised during the presentation of the survey this year, many of which will impact upon us all in our own regions and within our own firms.

In general Accounting Associations have seen revenue growth at around 2% in general (down from 14% last year)

Staff growth across global Accounting Associations is currently at around 3% (8% in 2019) (This is a total of 1.9m people)

Audit & Assurance Services



EAI International saw a total growth of 2% in the provision of Audit and Assurance services



EAI International ranked as the 19th Global Association

Accounting Services



EAI International saw a total growth of 259% in the provision of Accounting services



EAI International ranked as the 20th Global Association

Advisory Services



EAI International saw a total growth of 539% in the provision of Advisory services



EAI International ranked as the 22nd Global Association

Tax



EAI International reported a decline of -57% in the provision of Tax services



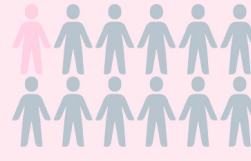
EAI International ranked as the 19th Global Association

Staff numbers

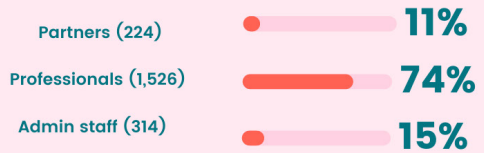
(Source: EAI International December 2020 figures)



EAI International saw a total growth of 12% across staff numbers within the Association to December 2020



Total staff 2020 - 2,064
Total staff 2019 - 1,837



Service lines by global fee income

(Source: EAI International to December 2020)



In general international accounting networks are seeing fee incomes similar to that back in 2010

The survey reported service line data for the year and highlighted the areas of greater growth:

- Corporate finance, M&A, valuations, transactions, financing and tax
- US ASC 842 disclosure of assets reporting
- EU/UK DAC6 cross border tax, VAT, GST and transfer pricing
- Brexit tax advice
- Permanent establishment for tax purposes
- Indirect taxation
- Data protection/confidentiality

The survey also focused on some of the challenges reported by the CEO's that participated:

- Remote working
- Onboarding new team members remotely one of the biggest challenges
- Seeking new talent, looking beyond accounting when recruiting looking for skills in different areas such as IT, strategy, communication, social media, problem solving, decision making

Also highlighted were some of the most common concerns amongst CEO's:

- Will their clients survive?
- Will they find new business?
- How do they compete with a stronger competition?
- Are they open to take over?
- Can the find the right staff?
- How do they retain clients through the right kind of client engagement?

